

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN EDUCATIONAL FOUNDATION
 STATEMENTS OF ACTIVITIES
 For the Year Ended June 30, 2007 and 2006

	Unrestricted	Temporarily	Permanently	2007	2006
	2007	Restricted 2007	Restricted 2007	Total	Total
REVENUE AND SUPPORT					
Contributions	\$ 1,020,756	\$ 1,527,464	\$ 1,136,299	\$ 3,684,519	\$ 3,924,566
Government grants	140,891			140,891	61,767
Interest and dividends	850,259	988,708	6,202,436	8,041,403	5,444,408
Rental income	811,334			811,334	568,774
Other income	125,352	91,625		216,977	107,832
Gains on investments	1,236,175	1,437,464	9,017,602	11,691,241	3,532,315
Change in value of split interest agreements		9,017		9,017	34,541
Endowment income distributed for operations		3,402,738	(3,402,738)	-	-
Net assets released from restrictions	5,751,320	(5,751,320)		-	-
TOTAL REVENUE AND SUPPORT	9,936,087	1,705,696	12,953,599	24,595,382	13,674,203
EXPENSES					
Program Services:					
American fellowships	2,621,830			2,621,830	2,502,159
International fellowships	1,559,660			1,559,660	1,358,300
Eleanor Roosevelt	221,046			221,046	213,599
Outreach	783,241			783,241	644,444
Research and projects	1,125,161			1,125,161	771,575
Legal advocacy	451,208			451,208	486,941
Total Program Services	6,762,146			6,762,146	5,977,018
Supporting Services:					
Management and general	1,253,302			1,253,302	1,596,613
Development and fundraising	590,011			590,011	703,299
TOTAL EXPENSES	8,605,459	-	-	8,605,459	8,276,930
CHANGES IN NET ASSETS	1,330,628	1,705,696	12,953,599	15,989,923	5,397,273
NET ASSETS, BEGINNING OF YEAR	13,386,183	18,819,235	90,999,293	123,204,711	117,807,438
NET ASSETS, END OF YEAR	\$ 14,716,811	\$ 20,524,931	\$ 103,952,892	139,194,634	\$ 123,204,711

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN EDUCATIONAL FOUNDATION
 STATEMENTS OF FINANCIAL POSITION
 June 30, 2007 and 2006

	2007	2006
ASSETS		
CURRENT ASSETS		
Cash and cash equivalents	\$ 833,542	\$ 2,452,807
Grants and Contributions receivable	637,631	293,189
Prepaid expenses	281,736	189,429
Due from LTI	13,844	59,370
Due from AAUW	228,142	-
Accrued interest receivable	56,474	47,074
Other receivables	8,626	9,001
TOTAL CURRENT ASSETS	2,059,995	3,050,870
PROPERTY AND EQUIPMENT, net	7,362,411	7,590,651
INVESTMENTS	133,462,744	117,639,802
GRANTS AND CONTRIBUTIONS RECEIVABLE, net of current portion	211,108	258,755
TOTAL ASSETS	\$ 143,096,258	\$ 128,540,078
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts payable and accrued expenses	\$ 360,814	\$ 368,025
Committed awards and grants payable	2,293,630	3,716,575
Due to AAUW	-	7,130
Other current liabilities	10,982	24,781
TOTAL CURRENT LIABILITIES	2,665,426	4,116,511
SECURITY DEPOSITS	61,227	61,227
POOLED INCOME FUNDS	453,092	462,109
CHARITABLE GIFT ANNUITIES	721,879	695,520
TOTAL LIABILITIES	3,901,624	5,335,367
NET ASSETS		
Unrestricted	14,716,811	13,386,183
Temporarily restricted	20,524,931	18,819,235
Permanently restricted	103,952,892	90,999,293
Change in Net Assets		
TOTAL NET ASSETS	139,194,634	123,204,711
TOTAL LIABILITIES AND NET ASSETS	\$ 143,096,258	\$ 128,540,078