

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN AND LEADERSHIP & TRAINING INSTITUTE
CONSOLIDATING STATEMENT OF ACTIVITIES
JUNE 30, 2007 and 2006

	Association 2007	LTI 2007	Eliminations 2007	Consolidated Total 2007	Consolidated Total 2006
UNRESTRICTED REVENUE AND SUPPORT					
Branch and other member dues	\$ 2,562,004			\$ 2,562,004	\$ 2,501,578
Members-at-large membership dues	999,027			999,027	1,035,629
Conventions and meetings	274,560	101,557		376,117	51,241
Contributions	135,655	278,835		414,490	470,266
Interest and dividends	129,461	5,603		135,064	142,543
Gain (loss) on investments	445,882	58,526		504,408	229,731
Other income	652,719	(240)		652,479	232,019
TOTAL REVENUE AND SUPPORT	5,199,308	444,281		5,643,589	4,663,007
NET ASSETS RELEASED FROM RESTRICTIONS					
Net assets released from restriction	10,782			10,782	32,000
TOTAL UNRESTRICTED REVENUE AND SUPPORT	5,210,090	444,281		5,654,371	4,695,007
EXPENSES					
Program Services:					
Member services	1,284,607			1,284,607	1,530,268
Public Policy	562,407			562,407	756,008
Communications, publications and marketing	339,568	28,375		367,943	379,820
Meetings and conventions	529,705	198,603		728,308	323,654
General programs	46,605	166,075		212,680	259,931
Total Program Services	2,762,892	393,053		3,155,945	3,249,681
Supporting Services:					
Management and general	616,538	120,088		736,626	689,186
Development and fundraising	648,681	70,308		718,989	501,182
Total Supporting Services	1,265,219	190,396		1,455,615	1,190,368
TOTAL EXPENSES	4,028,111	583,449		4,611,560	4,440,049
CHANGES IN UNRESTRICTED NET ASSETS	1,181,979	(139,168)		1,042,811	254,958
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS					
Contributions	46,393			46,393	-
Net assets released from restrictions	(10,782)			(10,782)	(32,000)
CHANGES IN TEMPORARILY RESTRICTED NET ASSETS	35,611			35,611	(32,000)
CHANGES IN NET ASSETS	1,217,590	(139,168)		1,078,422	222,958
NET ASSETS, BEGINNING OF YEAR	1,594,857	629,608		2,224,465	2,001,507
NET ASSETS, END OF YEAR	\$ 2,812,447	\$ 490,440		\$ 3,302,887	\$ 2,224,465

AMERICAN ASSOCIATION OF UNIVERSITY WOMEN AND LEADERSHIP & TRAINING INSTITUTE
CONSOLIDATING STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2007 and 2006

	Association 2007	LTI 2007	Eliminations 2007	Consolidated Total 2007	Consolidated Total 2006
ASSETS					
CURRENT ASSETS					
Cash and cash equivalents	\$ 257,306	\$ 90,724		\$ 348,030	\$ 618,748
Accounts receivable	39,769			39,769	32,728
Accrued interest receivable	16,918			16,918	20,439
Due from affiliate	4,700		\$ (4,700)	-	-
Promises to give		18,712		18,712	-
Prepaid expenses	37,983			37,983	51,059
TOTAL CURRENT ASSETS	\$ 356,676	\$109,436	\$ (4,700)	\$ 461,412	\$ 722,974
INVESTMENTS	4,179,144	492,149		4,671,293	4,338,968
TOTAL ASSETS	\$ 4,535,820	\$601,585	\$ (4,700)	\$ 5,132,705	\$ 5,061,942
LIABILITIES AND NET ASSETS					
CURRENT LIABILITIES					
Accounts payable and accrued expenses	\$ 451,426	\$ 92,599		\$ 544,025	\$ 346,348
Due to affiliate	228,142	4,700	\$ (4,700)	228,142	-
Due to Foundation		13,846		13,846	52,240
Line of credit				-	1,250,000
Deferred revenue	823,357			823,357	950,018
TOTAL CURRENT LIABILITIES	1,502,925	111,145	(4,700)	1,609,370	2,598,606
DEFERRED REVENUE , net of current portion	199,143			199,143	216,512
IRA SWEEPSTAKES , net	21,305			21,305	22,359
TOTAL LIABILITIES	1,723,373	111,145	(4,700)	1,829,818	2,837,477
NET ASSETS					
Unrestricted	2,776,836	490,440		3,267,276	2,224,455
Temporarily restricted	35,611			35,611	
Change in Net Assets					
TOTAL NET ASSETS	2,812,447	490,440	-	3,302,887	2,224,455
TOTAL LIABILITIES AND NET ASSETS	\$ 4,535,820	\$601,585	\$ (4,700)	\$ 5,132,705	\$ 5,061,932